

Course Title (Subtitle)	Corporate Value Creation and M&A (企業価値創造とM&A)		Term	Fall-Winter
			Day/Period	Tue. I
			Credit	2
Instructor	Prof. Yoichi YOSHIMURA	Course Code	Required/Elective	Intended Year
		26176102	Elective	1st and 2nd
Schedule	①10/6 ②10/13 ③10/20 ④10/27 ⑤11/10 ⑥11/17 ⑦11/24 ⑧12/1 ⑨12/8 ⑩12/15 ⑪12/22 ⑫1/5 ⑬1/19 ⑭1/26 ⑮2/2			
Prerequisite	Corporate Finance and Accounting	Keywords	Corporate Strategy, Valuation Methods (DCF, Comps, LBO), Synergy Realization Due Diligence, Post-Merger Integration Private Equity, Leveraged Buyouts Shareholder Value, Deal Structuring, ROIC (Return on Invested Capital)	
Overall Goal	To develop proficient M&A professionals equipped with comprehensive financial, strategic, and operational frameworks necessary to evaluate, execute, and integrate value-creating transactions across diverse global business environments.	Individual Goal	By the end of this course, students will be able to: -Understand the strategic role of M&A in corporate value creation and growth -Apply core valuation methodologies including DCF, comparable company analysis, and precedent transactions to M&A deals -Conduct target screening, due diligence, and develop effective negotiation strategies -Develop post-merger integration strategies to capture synergies and realize value -Analyze complex M&A scenarios including hostile takeovers, shareholder activism, and startup exits -Build and interpret LBO models and understand private equity transactions -Evaluate M&A opportunities from multiple professional perspectives and make informed investment decisions	

Course Overview	This course provides comprehensive training in mergers and acquisitions (M&A) and corporate value creation, preparing students to evaluate, execute, and integrate strategic transactions in global business environments. The curriculum covers the complete M&A lifecycle: strategic rationale, target selection, valuation methodologies (DCF, comparable company, and precedent transaction analysis), deal execution, and post-merger integration. Topics include LBO modeling, hostile takeovers, shareholder activism, private equity, and entrepreneurial finance. Combining rigorous financial analysis with strategic perspectives, the course features industry practitioners and case studies, equipping students with practical tools to assess M&A opportunities and drive value creation.		
Access to the latest course information	<ul style="list-style-type: none"> Kyushu University Moodle 		
Class Styles	<ul style="list-style-type: none"> Lecture, seminar 	Materials	<ul style="list-style-type: none"> Textbook, Printed material

Teaching and Learning Methods	Lectures: Presenting core M&A concepts, theories, and frameworks./Case Studies: Analyzing real-world M&A cases to apply theoretical knowledge./Guest Speakers: Industry professionals sharing current M&A insights and experiences./In-class Discussions: Encouraging active participation to develop critical thinking and communication skills./Financial Modeling: Hands-on exercises in valuation techniques (DCF, Comps, LBO)./Current Event Analysis: Discussing ongoing M&A deals and market trends./Individual Assignments: Focused tasks on various M&A aspects to reinforce learning.		
Textbook References	Valuation: Measuring and Managing the Value of Companies by Wiley Finance (Suggeste but not required)		
Grading Policy	Class Participation and Discussion (25%) Mid-term M&A Valuation Assignment (25%) Quick Quizzes (8 best out of 10) (20%) Final Exam: LBO Analysis (30%)		